



**Oakham Town Council
Income and Expenditure
Accounts**

1st April 2009 – 31st March 2010

**OAKHAM TOWN COUNCIL
BANK RECONCILIATION
TO MARCH 31ST 2010**

	CASH IN HAND AT 01/04/09	£89,999.68
	ADD	
	Receipts 01/04/2009 to 31/03/2010	£273,646.72
	TOTAL	£363,646.40
	SUBTRACT	
	Payments 01/04/2009 to 31/03/2010	-£255,967.01
A	CASH IN HAND AS PER CASH BOOK AT 31/03/2010	£107,679.39
	Cash in hand as per Bank Statements (Manually entered)	
	1 - Current Account at 31/03/2008	£27,618.53
	2 - Instant Access at 31/03/2008	£141,620.98
	4 - War Stock at 31/03/2008	£967.83
	5 - Petty Cash at 31/03/2008	£14.13
		£170,221.47
	Less unrepresented cheques as attached	-£62,542.08
		£107,679.39
	Plus unrepresented receipts as attached	£0.00
B	ADJUSTED BANK BALANCE	£107,679.39

A=B CHECKS OUT OK

Year End adjustments 2009 - 2010

Receipts	2009 - 2010	Reversals 2008 - 2009	Accruals 2009 - 2010	Notes	Income 2009 - 2010
Bowls Rent	£600.00				£600.00
Fitness Centre Rent	£896.25		£298.75		£1,195.00
RHCT Rent	£750.00				£750.00
Cutts Close, Royce	£1,250.00				£1,250.00
Allotments	£316.00				£316.00
Interest	£129.95				£129.95
VAT	£10,696.71	-£2,148.86	£13,288.19		£21,836.04
Training	£25.00				£25.00
Playbuilder Grant	£50,000.00				£50,000.00
Freedom of Entry	£315.00				£315.00
Maintenance	£156.00				£156.00
Miscellaneous	£487.25				£487.25
Youth Event Grant	£500.00				£500.00
Lighting Grant	£0.00		£5,282.00		£5,282.00
Precept	£206,030.00				£206,030.00
Tennis Club	£1,494.56				£1,494.56
Total	£273,646.72	-£2,148.86	£18,868.94		£290,366.80
Payments	2009 - 2010				Expenditure 2009 - 2010
Administration	£31,185.29	-£500.00	£500.00	Insurance	£31,185.29
Parks and Recs	£66,342.11		£1,300.00	Bus Shelters	£67,642.11
Planning and GP	£20,311.10				£20,311.10
Other Expenditure	£18,433.00		£840.00	Toilet Cleaning	£19,273.00
Section 137	£2,938.35				£2,938.35
Salaries	£39,804.54				£39,804.54
Grants	£12,000.00				£12,000.00
VAT	£21,836.04				£21,836.04
Contracts Etc	£43,116.58		£4,200.00	*See Below	£47,316.58
Total	£255,967.01	-£500.00	£6,840.00		£262,307.01
	£17,679.71			Surplus/ Deficit	£28,059.79

* £4200 breaks down as £2200 for painting work in Cutts Close and an estimated £2000 for the election in Oakham South West

MOVEMENT OF FUNDS

2008 - 2009

£105,491.03
£250,211.98

£355,703.01

£263,054.47

£92,648.54

Opening balance
Add Income

Less Expenditure

Closing balance

2009 - 2010

92,648.54
290,366.80

383,015.34

262,307.01

120,708.33

INCOME AND EXPENDITURE

2008 - 2009 Income

2009 - 2010 Income

Amount	Details	Amount	Details
£600.00	Bowls Rent	£600.00	Bowls Rent
£750.00	RHCT Rent	£750.00	RHCT Rent
£1,000.00	Cutts Close	£1,250.00	Cutts Close
£276.00	Allotments	£316.00	Allotments
£2,622.54	Interest	£129.95	Interest
£25,136.27	VAT	£21,836.04	VAT
£5,000.00	Play Area Grant	£50,000.00	Playbuilder Grant
£1,829.02	NNDR Refund	£315.00	Freedom of Entry
£694.25	Oakham in Bloom	£156.00	Maintenance
£100.00	Bowls Club Legal Costs	£487.25	Miscellaneous
£130.63	Miscellaneous	£500.00	Youth Event Grant
£630.00	Room Hire	£5,282.00	Lighting Grant
£205,862.00	Precept	£206,030.00	
£4,386.27	Tennis Rent and NNDR	£1,494.56	Tennis Rent and Insurance
£1,195.00	Fitness Centre Rent	£1,195.00	Fitness Centre Rent
		£25.00	Training Grant
£250,211.98	Total Income	£290,366.80	Total Income

2008 - 2009 Expenditure

2009 - 2010 Expenditure

Amount	Details	Amount	Details
£105,545.04	Parks and Recreation	£67,642.11	Parks and Recreation
£33,861.67	Planning and General Purposes	£20,311.10	Planning and General Purposes
£30,047.50	Administration	£31,185.29	Administration
£25,136.27	VAT	£21,836.04	VAT
£125.15	Section 137	£2,938.35	Section 137
£8,000.00	Grants	£12,000.00	Grants
£7,138.00	Non Recurrent Expenditure	£19,273.00	Non Recurrent Expenditure
£47,708.44	Salaries	£39,804.54	Salaries
£5,492.40	Miscellaneous	£47,316.58	Contracts
£263,054.47	Total Expenditure	£262,307.01	
-£12,842.49	Net Income or Expenditure (-)	£28,059.79	Net Income or Expenditure (-)

**OAKHAM TOWN COUNCIL
BALANCE SHEET
2009 - 2010**

2008 - 2009	DETAILS	2009 - 2010
	Long Term Assets	
£967.83	War Stock	967.83
	Current Assets	
£2,148.86	Debtors	18,868.94
£500.00	Payments in Advance	500.00
£88,955.45	Cash at Bank	106,697.43
£76.40	Petty Cash	14.13
£92,648.54	Total Assets	127,048.33
	Less Current Liabilities	
	Creditors	6,340.00
£92,648.54	Net Assets	120,708.33
	Represented By	
967.83	War Stock	967.83
£49,080.71	General Fund Balances	40,405.50
	Earmarked Reserves	
£40,000.00	Toilets Capital Contribution	40,000.00
£2,600.00	Skatepark	1,750.00
	Town Partnership Signage Project	3,000.00
	War Memorial Cleaning	1,085.00
	Election OSW September 2009	2,000.00
	Bus Shelters	1,300.00
	Painting Work Cutts Close	2,200.00
	Bandstand Renovation	28,000.00
£42,600.00	(Total Earmarked Reserves)	79,335.00
£92,648.54		120,708.33

OAKHAM TOWN COUNCIL
FINAL ACCOUNTS FOR YEAR ENDING 31ST MARCH 2010
SUPPORTING NOTES PREPARED UNDER
ACCOUNTS AND AUDIT REGULATIONS 2003

1. Assets

Movements in the year:

a) During the year the following assets were purchased at the cost shown:

New Play equipment and safety surfacing	£50000.00
Street Lighting	£ 9644.00

(b) During the year the following assets were sold: None

(c) At 31st March 2010 the following assets were held including those listed above:

Land	Key	Value (£)
Elm Close Allotments	(1)	1.00
Burley Road Allotments	(1)	1.00
Kilburn Road Allotments	(1)	1.00
Willow Crescent Open Space/Allotments/ Willowbrook	(1)	1.00
Cutts Close Park	(1)	1.00
Royce Playing Field	(1)	1.00
The Vale Car Park	(1)	1.00
Tennis Courts & Bowling green	(1)	1.00
Sub Total		£8.00

Buildings

Tennis Club Pavillion (Valued Aug 2009)	(2)	66,000.00
Bowls Club Pavillion (Valued August 2009)	(2)	123,000.00
Bandstand / Cutts Close Store	(2)	56,779.00
Bus Shelters	(2)	4,636.00
Sub Total		£250,415.00

Furniture & Equipment

Office Furniture, Equipment	(2)	41,212.00
Civic Regalia	(2)	17,514.00
Play Equipment / Skateboard Ramp	(2)	248,218.00
Christmas Decorations	(2)	15,301.00
Public Benches (79)	(3)	47,500.00
Salt Bins	(3)	2000.00
Public Notice Boards (3)	(2)	3,091.00
Litter Bins / Plant Containers	(3)	12,500.00
Bunting	(3)	600.00
Street Lighting	(3)	25,000.00
Sub Total		£412,936.00

*KEY (1) Nominal value of assets
(2) Insurance Value
(3) Replacement Value

Total asset valuation as at 31st March 2010 - £663,359.00

2. **Leases**

At 31st March 2010 the following leases were in operation:

Lessor	Purpose	Annual Rent (£)	Year of expiry
Rutland House Community Trust	Residential Home	750.00	2091
Mr Bancroft	Fitness Centre	1195.00	2012
Oakham Tennis Club	Tennis Club	700.00	2018
Oakham Bowls Club	Bowling Club	620.00	2028
Oakham Home Gardens and Allotment Society	Allotments	208.00	2016
Oakham Smallholders Association	Allotments	60.00	2018
Elm Close Leisure Gardens Association	Allotments	48.00	2018

3. **Borrowings**

Lender	Loan Period	Remaining Years	Amount
Rutland County Council* (See below)	60 years	(22 years) 2031	5952.00

***This amount remains the same as in 2008 – 2009. The purpose of the original loan has been queried by Oakham Town Council and is currently being investigated by Rutland County Council.**

4. **Debts Outstanding**

As at 31st March 2010 debts of £18868.94 were outstanding and due to the Council.
The ages and amounts of the debts are:

	No.	Details	Value (£)
Less than 3 months old	3	VAT	£13288.19
		Grant for lighting project	£ 5282.00
		Fitness Centre Rent	£ 298.75
		Total	£18868.94

5. **Tenancies**

During the year the following tenancies were held:

Council as Tenant:

Landlord	Property	Rent Per Annum	Repairing/Non repairing
Trustees of the Victoria Hall	Council Offices	£9000.00	Repairing

6. **Section 137 Payments**

Section 137 of the Local Government Act 1972 enables town or parish councils to spend up to a specified amount per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. During 2009 - 2010 this amount was £6.15 per elector. The electorate at 1st April 2009 was 8658 so therefore the amount allowable under Section 137 up to 31st March 2010 was £53246.70. The payments made were as follows:-

Payee	Nature of Payment	Amount
Rutland County Council	Grit Bins	£1090.60
Rutland Neighbourhood Watch	Grant	£ 250.00
Premier Printing and Trophies	Shield	£ 97.75
Oakham Smallholders Association	Grant	£ 500.00
Oakham Home Gardens and Allotment Society	Grant	£1000.00
	Total	£2938.35

7. **Grants**

During 2009 – 2010 the following Grants were received

(i) Department of Children Schools and Families (DCSF) for Playbuilder funding for Play Equipment at Royces Playing Field	£50000.00
(ii) Welland Sub Regional Strategic Partnership 50% funding for Lighting Project (* Note that funds were not actually received by Oakham Town Council until 19 th April 2010. This has been accounted for in the Income and Expenditure Accounts)	£ 5282.00*

8. **General Reserves**

Movement on General Reserve: (Allocated to Earmarked Reserves)	-£ 9525.00
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9. **Earmarked Reserves**

Movement on Earmarked Reserve: Opening Balance 1 st April 2009	£42600.00
Increase in reserve during the year	£37585.00
Less amount utilised within the year	£ 850.00

Balance at March 31st 2010 **£79335.00**

Earmarked reserves represent the amount of money within the Council's fund balance that has been set aside for specific purposes. The following amounts were allocated in 2009 - 2010

Skatepark	£ 1750.00
Capital Projects (New Toilet Facility Contribution)	£40000.00
Oakham Town Partnership Signage Project	£ 3000.00
War Memorial Cleaning	£ 1085.00
By- Election September 2009	£ 2000.00
Bus Shelter Contribution	£ 1300.00
Painting Work Cutts Close Park	£ 2200.00
Bandstand Renovation	£28000.00
Total	£79335.00